

RESOLUTION NO. 2001-145

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF LODI DECLARING ITS INTENT TO REIMBURSE
CERTAIN EXPENDITURES FROM PROCEEDS OF
INDEBTEDNESS (PUBLIC SAFETY PROJECT)

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WHEREAS, the City of Lodi ("City") intends to construct a new Public Safety Building, including a jail and other related facilities and to remodel the existing Public Safety Building to accommodate varied municipal uses within its City limits ("Project"); and

WHEREAS, the City expects to pay certain expenditures ("Reimbursement Expenditures") in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis; and

WHEREAS, the City reasonably expects that debt obligations in an amount not expected to exceed \$15,000,000 will be issued and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi that:

Section 1. City finds and determines that the foregoing recitals are true and correct.

Section 2. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind City to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3. City hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures.

Section 4. This resolution shall take effect from and after its adoption.

Dated: June 6, 2001

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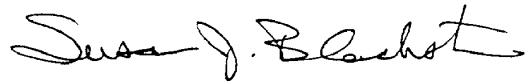
I hereby certify that Resolution No. 2001-145 was passed and adopted by the Lodi City Council in a regular meeting held June 6, 2001 by the following vote:

AYES: COUNCIL MEMBERS – Howard, Land, Pennino and Mayor
Nakanishi

NOES: COUNCIL MEMBERS – Hitchcock

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None

A handwritten signature in cursive script, reading "Susan J. Blackston".

SUSAN J. BLACKSTON
City Clerk